### Gen Z and Millennials Global Work Preferences Revealed

December 8, 2016



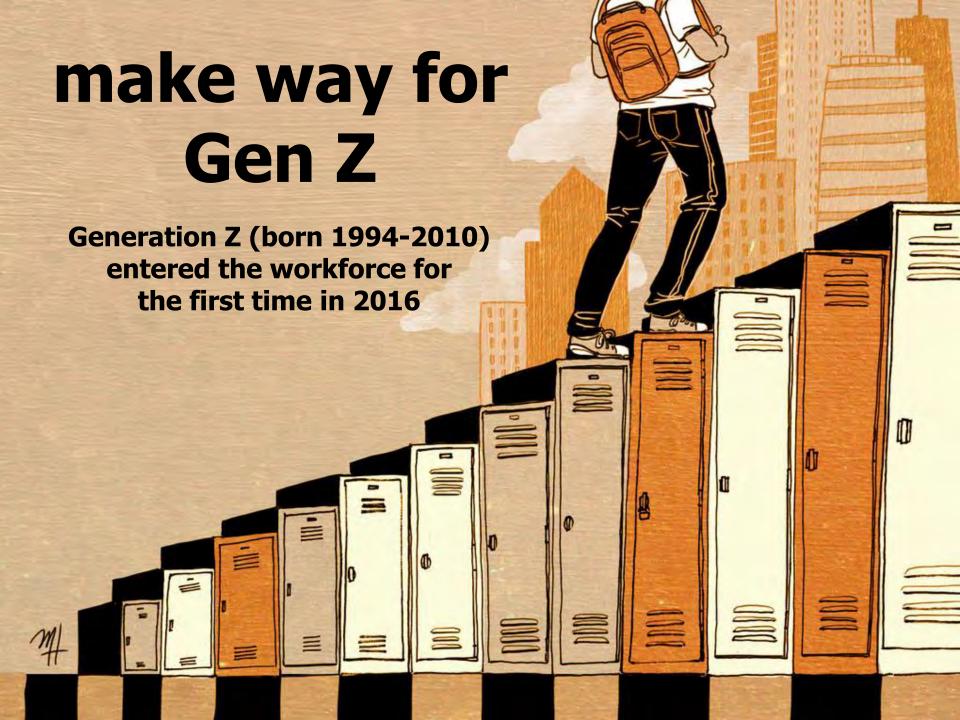
Kathy Van Pelt Vice President Strategic Marketing Kathy.vanpelt@randstadusa.com



### meet your new management team

one-fourth of Millennials will take on management roles in 2016

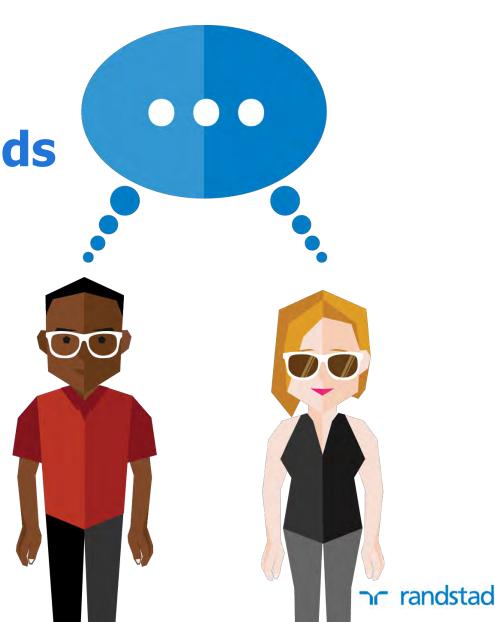




# welcome to a whole new world



key macro trends influencing the Gen Z mindset





## Gen Z - raised during an era of economic and employment uncertainty

- Meltdown on Wall Street
- Great recession
- Stumbling job recovery



Gen Z is very conscious of global terrorism, but they also have a desire to change the world because of it



46% of Gen Z

say their biggest financial concern is **STUDENT DEBT** 

The cost of a college degree has increased....1120% in the last 35 years



Gen Z is a population of **1.86 billion** globally...

...accounting for 27%, or nearly a third, of the total population.

They are at ease with, and have

higher global awareness, via

friends all over the world on social media.



The changing racial demographics are also shaping Gen Z's outlook.

Gen Z is the **most diverse**of any generation in the U.S.

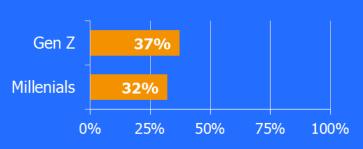
This generation expects, and believes in, diversity.



## and btw, Millennials have experienced (and been shaped by) these events too









37% of Gen Z and 32% of Millennials say they aspire to be a leader at a company they start/own



29% of Gen Z and 25% of Millennials expect to work at their current company between 2-4 years

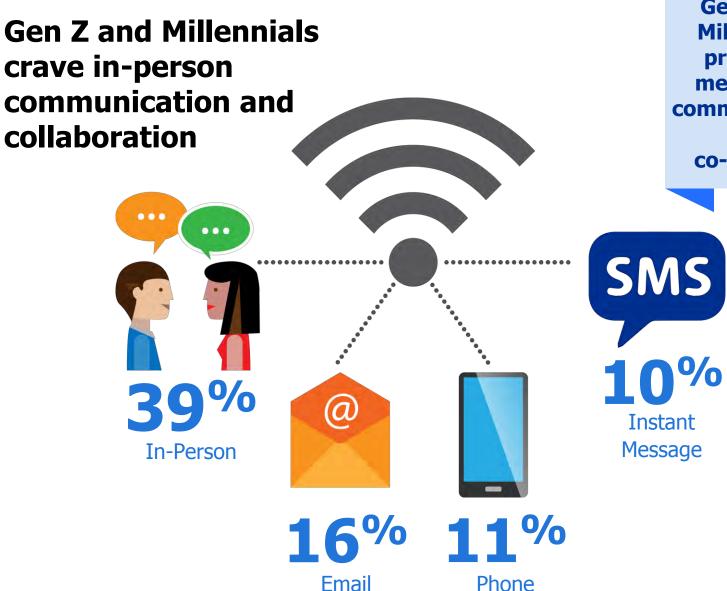






coverage and training/development

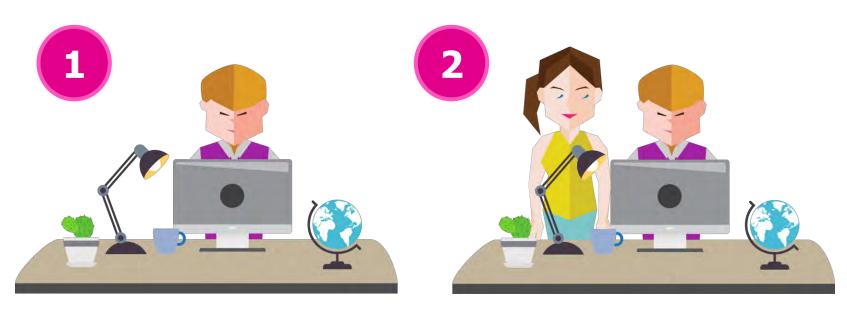




Gen Z and
Millennials
preferred
method for
communicating
with
co-workers

## collaborators and hard workers key to their work performance

#### **Co-worker for Gen Z and Millennials**



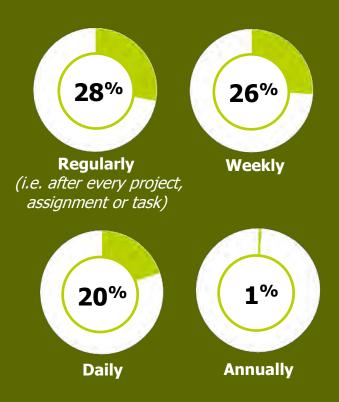
"Co-workers who work as hard as I do"

"Co-workers who like to collaborate"

top methods of manager engagement for Gen Z and Millennials



# How Often Gen Z and Millennial Workers Prefer Feedback from Their Manager





Source: Randstad/Gen Z and Millennials Collide @ Work Study, September 2016

### money talks, but are we listening?

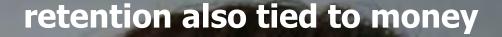


Cash rewards/bonuses named first among Gen Z (38%) and Millennials (47%)

Promotion was ranked second among Gen Z (30%) and Millennials (27%)

How Gen Z and Millennials Would Like to Be Recognized or Rewarded in the Workplace





What incentive would make Gen Z and Millennials work harder and stay at their company longer?



## meet the technological demands of the digital generations



Social Media



Virtual Reality (26%)



Wearables (27%)



Robotics (20%)



MOOCs (Massive Open Online Courses) (18%)

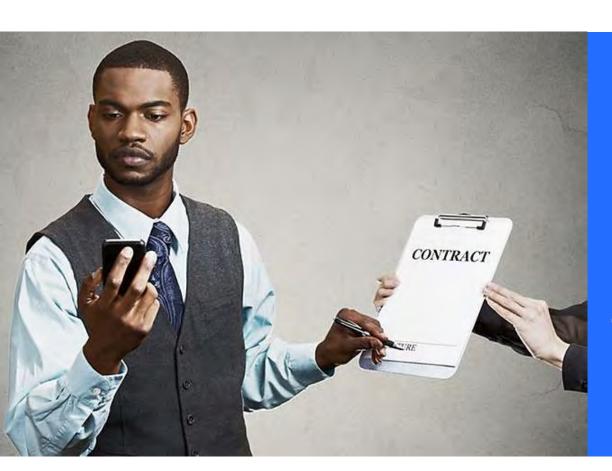
Gen Z and Millennial workers identify top five technologies they'd like their employer to incorporate in the workplace

#### It's Good for Business Too!

Gen Z and Millennials who work for outperforming companies are much more likely to want their employer to incorporate new technologies into the workplace

OUTPERFORMING COMPANIES	UNDERPERFORMING COMPANIES
Virtual Reality (31%)	Virtual Reality (13%)
Wearables (30%)	Wearables (23%)
Augmented Reality (18%)	Augmented Reality (9%)

### just be sure to implement with care



84%

of Gen Z and Millennials say, "technology tools may distract me from getting my work done."



### help Gen Z and Millennials manage these top distractions



**Social Networking** (46%)



Text Messaging (39%)



Email (31%)



**Instant Messaging**(27%)



**Video Conferences**(17%)

Most distracting technologies when it comes to getting their work done